



PRESS RELEASE

Fiduciary Benchmarks expands team, product lines and moves its headquarters

Tigard, OR December 15, 2020: Fiduciary Benchmarks (FBI) announced today the expansion of its team appointing two industry veterans to newly created roles supporting the firm's new product lines and client focus. Dan Beyer joins the team as Vice President, Product Management – Business Management Dashboard and Andrea Nitta joins as Vice President of National Accounts.

Beyer joined FBI in September and previously served as Director, Product Management at Fi360. He will be charged with overseeing the management of FBI's next level practice management tool – the Business Management Dashboard. He will be charged with all aspects of product management including marketplace analysis, enhancement definition and integrations.

Nitta joined FBI in November and previously served at Cetera and The Standard in Strategic Relations and National Accounts positions. She will be charged with managing and monitoring client success across some of FBI's largest recordkeeper and broker dealer clients.

"The addition of Dan and Andrea caps a 2020 where we grew our team by more than 30%. I am proud that we were able to continue to invest in our business for the purpose of serving our clients better during what has been an enormously challenging year for all of us" stated Tom Kmak, CEO.

"I had admired Dan's work at both FiRM and Fi360 and always hoped we'd have the opportunity to work together. Both FBI and our clients will benefit from Dan's knowledge and insights." stated, Craig Rosenthal SVP, Sales, Service & Marketing.

"As soon as we resourced this position, we thought of Andrea Nitta. Andrea's experience, professionalism and innate ability to foster long-term relationships will prove to be an invaluable resource for our clients. We are very excited that she is on our team." stated, Matt Golda, SVP Operations and Technology.

Despite the uncertainty and challenges of 2020, Fiduciary Benchmarks had a very busy year expanding its service offerings:

- Business Management Dashboard, launched in January 2020 – an open architecture next level practice management platform for broker dealers and advisors seeking improved efficiency and scalability.

"We performed an extensive search for a platform that could handle the needs of our Retirement Advisors, both in terms of servicing current clients as well as for prospecting, and the Business Management Dashboard from FBI was by far the best solution we saw in terms of capabilities and flexibility." Stated, Adam Sokolic, Chief Operating Officer, Hub International Retirement and Private Wealth

- Retirement Outcomes Evaluator, launched in December 2020 – FBI's newest services that allows for real-time plan design scenario analysis.

Per Tom Kmak, the Retirement Outcomes Evaluator provides Recordkeepers and Advisors with an incredibly easy-to-use interactive plan design service that allows you to change the level of employer matching contribution, as well as other plan design provisions, and see their immediate impact on the retirement outcomes of participants, as well as the budget of the plan sponsor.

In November, FBI also moved into a new headquarters in Tigard, Oregon. The space is larger and provides more collaborative workspace than the previous location in Lake Oswego. The FBI team is eager to occupy the new space but is continuing in work from home mode at all locations until COVID subsides.

"Having a great place to come to work can energize a team. We designed this light filled and open office to quickly configure from "we" work to "me" work and back with ease. I think we're all looking forward to some time back in the office with colleagues and are excited to do that in our new space." said, Golda.

"2020 was a year unlike any other in my lifetime. The challenges on both a human and professional level were daunting. I am extremely proud of the way the FBI team persevered and served our clients. I am also optimistic about 2021. Look for some more exciting new from us in January." said, Kmak.

About Fiduciary Benchmarks: Fiduciary Benchmarks is the industry leader for independent, comprehensive and informative value and fee benchmarking services for the defined contribution space. FBI also offers the Business Management Dashboard – a next generation practice management platform for Broker/Dealers and retirement plan advisors enabling them to manage their business more efficiently and effectively than ever before. In addition, FBI offers IRA services including a Best Interest Determination tool. Founded in 2007, the company now works with many of the industry's largest and most respected Recordkeepers, Broker/Dealers, Advisor/Consultants and Plan Sponsors.

Learn more at www.fiduciarybenchmarks.com

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