Fee Monitor

Sample Operating Company

Presented by:

Jamie Advisor

ABC Company

jadvisor@abc.com

Investment Managers:	Various
Recordkeeper:	RecordKeeper Testing company
Advisor:	Test Advisor Company
TPA:	Test TPA Company, Inc.

Report Generation Date: 08/29/2025 (Data as of 06/30/2025)

Plan Number: 15103039 Report ID: 544045

Guidelines for Benchmarking

Fiduciary Decisions
Independent | Comprehensive | Actionable

Plan Benchmarking is about more than what you pay. Here are three guidelines keep in mind when benchmarking a plan.

BMG: Guidelines Apply to All Plans

1. Follow the Regulatory Guidance:

"And, finally, don't consider fees in a vacuum. They are only one part of the bigger picture including investment risk and returns, and the extent and quality of services provided."

"A Look at 401(k) Plan Fees" US Department of Labor September 2019

2. Consider what the courts have said:

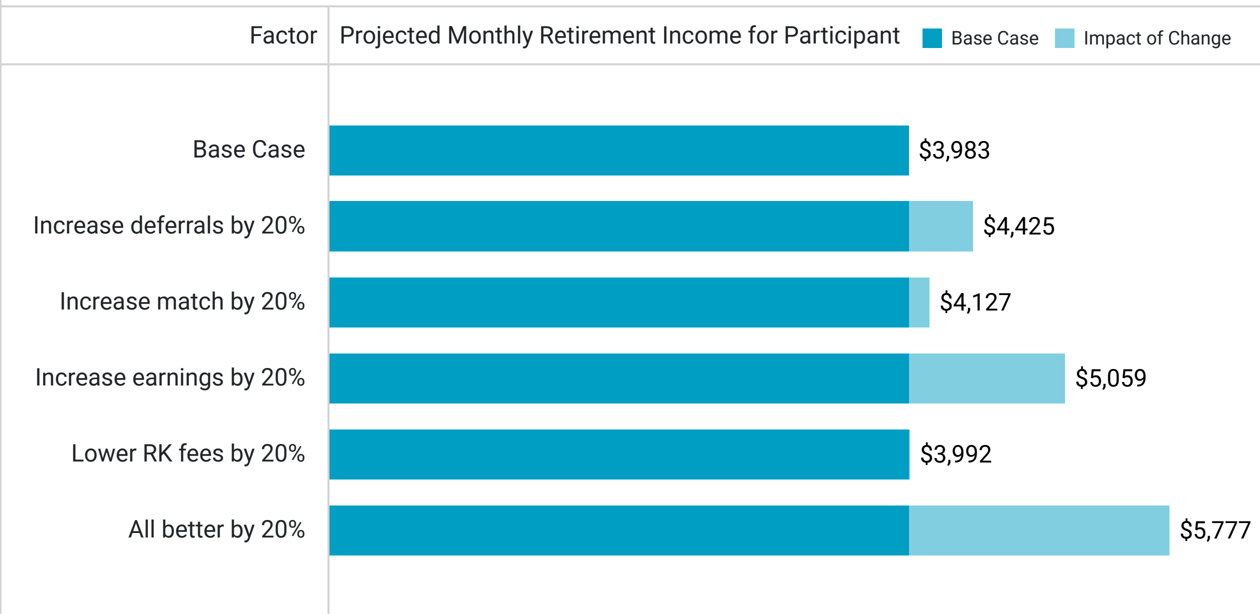
- ✓ RFI/RFP not required
- ✓ Must have a sufficient sample size
- ✓ Must consider if services are comparable

Excerpts from Finding of Fact of Ramos vs. Banner Health

Civil Action
No. 15-cv-2556-WJM-NRN

3. Understand the Math of Fees vs. Other Variables:

Impact of Different Factors on Monthly Retirement Income



Retirement Outcomes
Base Case Assumptions

Factors	Assumption
Salary	$70,784
Inflation	2%
Beginning Balance	$80,000
Age	44
Retirement Age	67
Annuitization Rate	Current Rates
Employee Deferral	6%
Employer Match	50%
Investment Returns	7.00%
Recordkeeper Fees	$165/pp

This example uses a base case of a hypothetical participant with the above assumptions. It examines the impact on monthly income for a participant at retirement age if each of 4 variables changes by 20%, and if all 4 variables change by 20%. The changes for each variable are:
- Employee Deferral: 6.% → 7.2%
- Employer Match: 50% → 60%
- Investment Returns: 7.0% → 8.4%
- Recordkeeper fee: $165 → $132

Total Fee Comparison

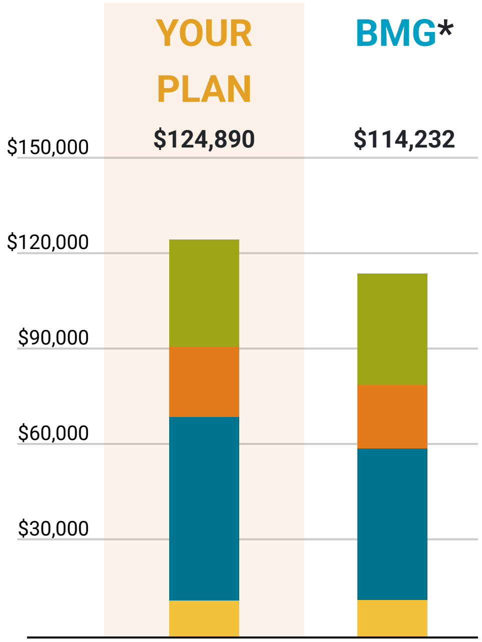
Fiduciary Decisions
Independent | Comprehensive | Actionable

While Total Fees are not the ERISA Requirement, these charts are helpful for broad fee comparisons. It is essential to understand the Quality, Services, Value and "Extra Credit" items of your Service Providers to properly assess Fee Reasonableness. Please see the following pages for additional information.

BMG: Varies by Service Provider Type

YOUR PLAN

Assets	$12,071,368
Participants	177
Average Balance	$68,200

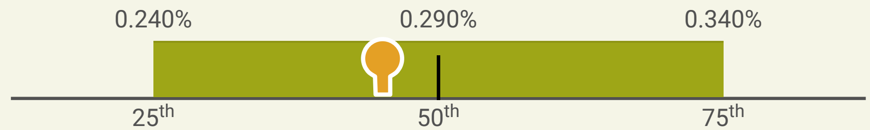


	YOUR PLAN	BMG*
Advisor	$33,799	$34,978
Recordkeeper	$21,899	$20,039
Investments	$57,845	$47,634
TPA	$11,345	$11,581
DOLLARS	**$124,890**	**$114,232**
PERCENTAGE	**1.035%**	**0.946%**

* BMG stands for Benchmark Group. Values are the 50th percentile.

ADVISOR FEE ‡

Your Plan: 0.280%



BMG: 1,943 Plans | $10 - $12.5mm in Assets

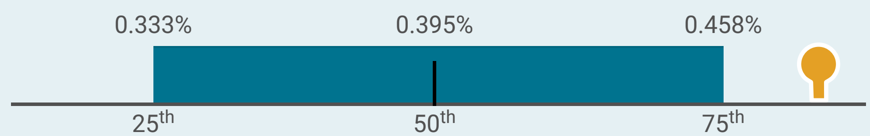
RECORDKEEPER FEE ^

Your Plan: 0.181%

BMG: 44 Plans | $11 - $13mm in Assets ; $57.5 - $77.5k In avg. bal.

INVESTMENT FEE ^^

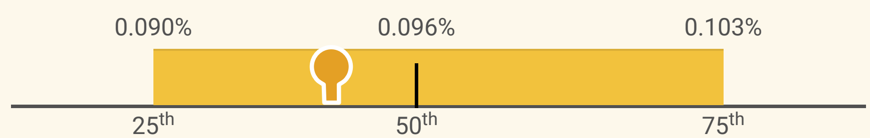
Your Plan: 0.479%



BMG: 6,718 Plans | $10 - $15mm in Assets

TPA FEE †

Your Plan: 0.094%



BMG: 26 Plans | $10 - $14mm in Assets ; $50 - $90k In avg. bal.

^^ Considers Your Plan's Weighted Asset Allocation

‡ Advisor values are inclusive of FEEPOINT® adjustments of 0.040%.
Unadjusted BMG values: 25th: 0.200%, 50th: 0.250%, 75th: 0.300%

^ Recordkeeper values are inclusive of FEEPOINT® adjustments of 0.041%.
Unadjusted BMG values: 25th: 0.107%, 50th: 0.125%, 75th: 0.213%

† TPA values are inclusive of FEEPOINT® adjustments of 0.040%.
Unadjusted BMG values: 25th: 0.050%, 50th: 0.056%, 75th: 0.063%

Recordkeeper Fees

Fiduciary Decisions
Independent | Comprehensive | Actionable

Steps:

1 Consider what you are paying

2 Consider what you are getting

3 Balance these items and consider what adjustments, if any, should be made keeping in mind your duty is to pay a reasonable fee (not a low fee)

RECORDKEEPER FEE

Your Plan: 0.181%

BMG: 44 Plans | $11 - $13mm in Assets ; $57.5 - $77.5k In avg. bal.

Quality

Per the DOL, you can consider the quality of a Service Provider when assessing Fee Reasonableness. Be sure to consider recordkeeper qualities such as these →

People | **Processes** | **Technology**

Services

Not all services are created equal and can vary based on offering and what a plan needs. Be sure to consider recordkeeper services/factors such as these →

Plan Complexity | **Plan and Participant Processing Experience**

Value

Quality and Services intersect to create value for the Plan Sponsor and its participants. Be sure to consider recordkeeper value adds such as these →

Better Retirement Outcomes for Employees | **Fiduciary Help for Plan Sponsor**

Extras

Extra services received are reflected in the fees you pay. Be sure to consider extra recordkeeper services such as these →

Extra Time Spent | **Expenditures Made** | **Fiduciary Status Taken**

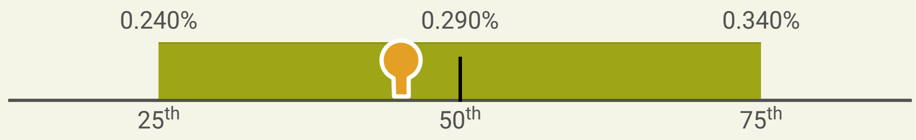
Advisor Fees

Steps:

1. Consider what you are paying
2. Consider what you are getting
3. Balance these items and consider what adjustments, if any, should be made keeping in mind your duty is to pay a reasonable fee (not a low fee)

ADVISOR FEE

Your Plan: 0.280%



BMG: 1,943 Plans | $10 - $12.5mm in Assets

Quality

Per the DOL, you can consider the quality of a Service Provider when assessing Fee Reasonableness. Be sure to consider advisor qualities such as these →

People | **Processes** | **Resources**

Services

Not all services are created equal and can vary based on offering and what a plan needs. Be sure to consider advisor services/factors such as these →

Investment Support | **Vendor Review** | **Plan Governance** | **Participant Support**

Value

Quality and Services intersect to create value for the Plan Sponsor and its participants. Be sure to consider advisor value adds such as these →

Better Retirement Outcomes for Employees | **Fiduciary Help for Plan Sponsor**

Extras

Extra services received are reflected in the fees you pay. Be sure to consider extra advisor services such as these →

Extra Time Spent | **Expenditures Made** | **Fiduciary Status Taken**

TPA Fees

Fiduciary Decisions
Independent | Comprehensive | Actionable

Steps:

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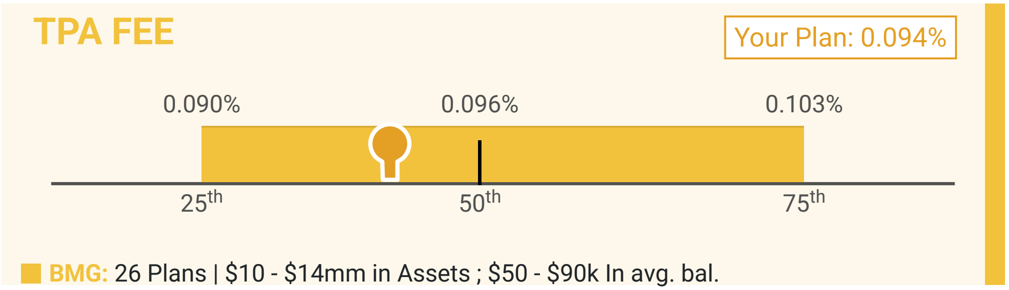
3. Balance these items and consider what adjustments, if any, should be made keeping in mind your duty is to pay a reasonable fee (not a low fee)



Quality

Per the DOL, you can consider the quality of a Service Provider when assessing Fee Reasonableness. Be sure to consider tpa qualities such as these →

People | **Processes** | **Resources**

Services

Not all services are created equal and can vary based on offering and what a plan needs. Be sure to consider tpa services/factors such as these →

Document Preparation & Amendments | **Compliance Testing** | **Form 5500 Prep**

Value

Quality and Services intersect to create value for the Plan Sponsor and its participants. Be sure to consider tpa value adds such as these →

Timely Processing of Distributions & Loans | **Fiduciary Help for Plan Sponsor**

Extras

Extra services received are reflected in the fees you pay. Be sure to consider extra tpa services such as these →

Extra Time Spent | **Expenditures Made** | **Fiduciary Status Taken**

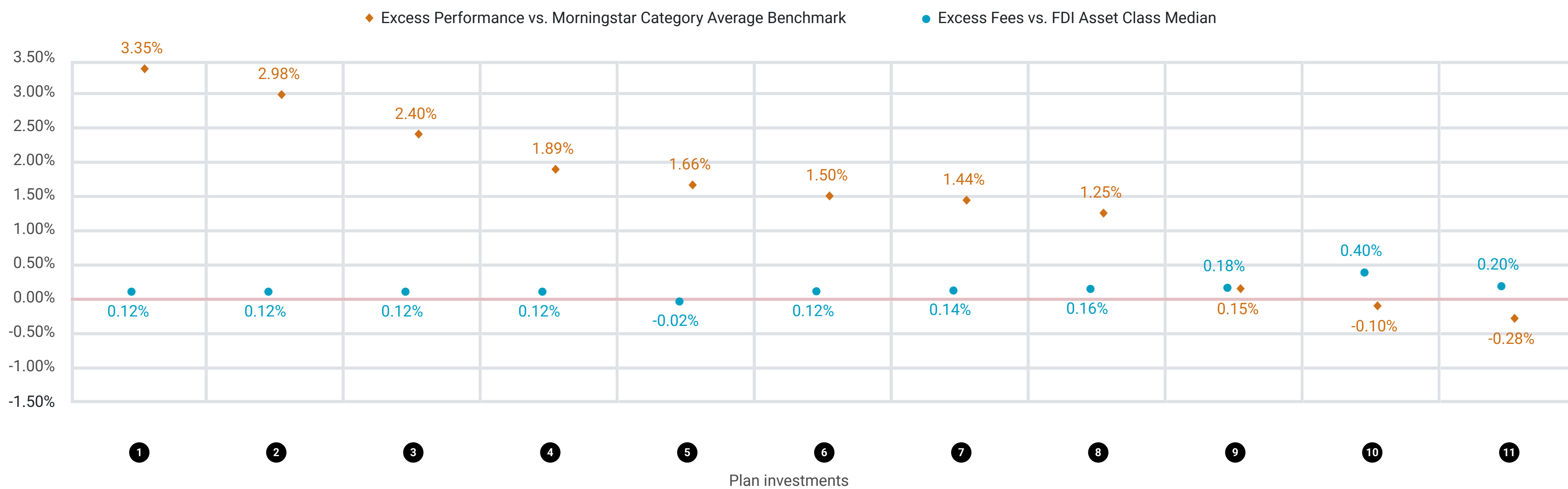
Investments: "Help" Options

Fiduciary Decisions
Independent | Comprehensive | Actionable

The chart below shows the tradeoff between performance and fees. Per the DOL: "cheaper is not necessarily better." **This information is NOT DEFINITIVE, but it does illustrate investments that should receive further scrutiny in terms of their organization, money manager, investment process and risk-adjusted performance.**

BMG: 6,718 Plans | $10 - $15mm in Assets

Weighted Performance and Investment Fees



Plan "Help" Options (including target date, risk-based and other auto-diversified choices)			
1	Putnam Retirement Advantage 2065 R4	7	Putnam Retirement Advantage 2040 R4
2	Putnam Retirement Advantage 2060 R4	8	Putnam Retirement Advantage 2035 R4
3	Putnam Retirement Advantage 2055 R4	9	Putnam Retirement Advantage 2030 R4
4	Putnam Retirement Advantage 2050 R4	10	Putnam Retirement Advantage 2020 R4
5	Dodge & Cox Balanced I	11	Putnam Retirement Advantage 2025 R4
6	Putnam Retirement Advantage 2045 R4		

How are Excess Performance & Fees calculated?
The tables below show how these are calculated for a hypothetical investment

Performance:	Investment	Category	Difference	Weight	Result
1-year Return	7.00%	8.00%	-1.00%	10%	-0.10%
3-year Return	6.50%	4.00%	2.50%	40%	1.00%
5-year Return	6.00%	5.00%	1.00%	50%	0.50%
				Excess Performance:	1.40%

Fees:	Investment	Category	Excess Fee
Total Expense Ratio	0.64%	0.60%	0.04%

*Passive investment option
^Fee data is not available
†Performance data is not available

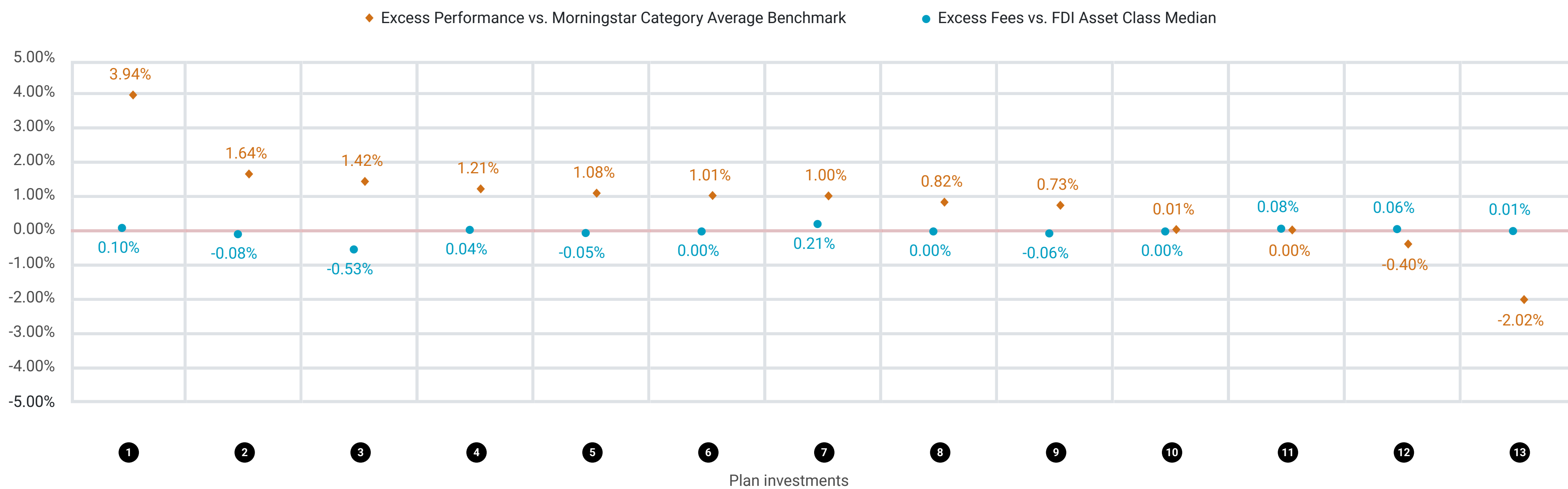
Past performance does not guarantee future results. The performance data quoted represents weighted past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please contact your plan's advisor or recordkeeper. Please review additional related information and disclosures on pages 10-13.

Investments: Core Options

The chart below shows the tradeoff between performance and fees. Per the DOL: “cheaper is not necessarily better.” **This information is NOT DEFINITIVE, but it does illustrate investments that should receive further scrutiny in terms of their organization, money manager, investment process and risk-adjusted performance.**

BMG: 6,718 Plans | $10 - $15mm in Assets

Weighted Performance and Investment Fees



Plan Core Options (Non-Auto Diversified Choices)					
1	AMG River Road Mid Cap Value N		9	BlackRock High Yield Instl	
2	Cohen & Steers Realty Shares L		10	BlackRock Equity Dividend Instl	
3	DFA Emerging Markets I		11	PIMCO Total Return Instl	
4	Harbor International Institutional		12	TCW MetWest Low Duration Bd M	
5	Vanguard Total Stock Mkt Idx Adm	*	13	Templeton Global Bond A	
6	Vanguard Extended Market Index Admiral	*		The Standard Stable Asset II	^†
7	Harbor Capital Appreciation Inv			Self-Directed Brokerage	^†
8	T. Rowe Price Small-Cap Stock				

How are Excess Performance & Fees calculated?
The tables below show how these are calculated for a hypothetical investment

Performance:	Investment	Category	Difference	Weight	Result
1-year Return	7.00%	8.00%	-1.00%	10%	-0.10%
3-year Return	6.50%	4.00%	2.50%	40%	1.00%
5-year Return	6.00%	5.00%	1.00%	50%	0.50%
				Excess Performance:	1.40%

Fees:	Investment	Category	Excess Fee
Total Expense Ratio	0.64%	0.60%	0.04%

*Passive investment option
^Fee data is not available
†Performance data is not available

Past performance does not guarantee future results. The performance data quoted represents weighted past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please contact your plan's advisor or recordkeeper. Please review additional related information and disclosures on pages 10-13.

Total Plan Fee Details

Fiduciary Decisions
Independent | Comprehensive | Actionable

Fiduciary Decisions thinks it is critical to include all the fees being paid to your major service providers - regardless if they are paid from the plan or by the company. In that regard, the table below summarizes the Fees, Payments and Credits being made to your major service providers.

Plan Fee Details

Sources of Fees	$ amount	% amount
Total Fund Expense Ratio	$73,485.59	0.609%
Other Fees Received*	$67,045.43	0.555%
Total Credits to Plan*	-$15,640.57	-0.130%
Total Credits to Participants*	-	-
TOTAL FEES	**$124,890.45**	**1.034%**

Component Plan Fee Details by Recipient

Provider	Source	Description	Type	$ amount	How is Fee Paid
Money Manager	Investment Fees	Money Manager Fees	0.479% on plan	$57,845.02	Investments
Recordkeeper	Investment Fees	Fees from Investments	0.130% on plan	$15,640.57	Investments
Recordkeeper	Investment Fees	Inv Credits to Plan	-0.130% on plan	-$15,640.57	Investments
Recordkeeper	Primary Fee	Asset Based Fee	0.140% on plan	$16,899.92	Multiple Sources
Recordkeeper	Primary Fee	Base Fee	$ amount	$5,000.00	Multiple Sources
TPA	Primary Fee	Asset Based Fee	0.050% on plan	$6,035.68	Multiple Sources
TPA	Primary Fee	Per Participant Fee	$177.00 x 30 ppt/acts	$5,310.00	Multiple Sources
Advisor/Consultant	Primary Fee	Advisory Fee	0.280% on plan	$33,799.83	Multiple Sources
			TOTAL FEES	**$124,890.45**	

Supplemental Details

Fiduciary Decisions
Independent | Comprehensive | Actionable

Investment Fees: "Help" Options

Fiduciary Decisions
Independent | Comprehensive | Actionable

The fee information given below should be considered in concert with the “Value Delivered” including the investment organization, the money manager, the investment process, risk-adjusted performance, and compliance with the plan’s Investment Policy Statement.

BMG: 6,718 Plans | $10 - $15mm in Assets

Your Plan (orange) · Benchmark Group (blue)

	Asset Class		Rev Share Applies?	Active or Passive?	Total Expense Ratio Comparison^					Money Manager Expense Comparison^				
Investment Name	Asset Class	% BMG	This Choice	This Choice	Tot. Exp. Ratio	25th	50th	75th	Diff from 50th	Money Mgr. Fee	25th	50th	75th	Diff from 50th
Dodge & Cox Balanced I	Moderate Allocation	60%	Yes	Active	0.52%	0.65%	0.82%	1.01%	-0.30%	0.42%	0.30%	0.44%	0.56%	-0.02%
Putnam Retirement Advantage 2...	Target Date 2016-2020	77%	No	Active	0.70%	0.26%	0.30%	0.41%	0.40%	0.70%	0.26%	0.30%	0.41%	0.40%
Putnam Retirement Advantage 2...	Target Date 2021-2025	80%	Yes	Active	0.70%	0.59%	0.82%	1.04%	-0.11%	0.55%	0.31%	0.35%	0.40%	0.20%
Putnam Retirement Advantage 2...	Target Date 2026-2030	86%	Yes	Active	0.70%	0.61%	0.80%	1.05%	-0.10%	0.55%	0.34%	0.37%	0.44%	0.18%
Putnam Retirement Advantage 2...	Target Date 2031-2035	85%	Yes	Active	0.70%	0.64%	0.84%	1.07%	-0.14%	0.55%	0.34%	0.39%	0.48%	0.16%
Putnam Retirement Advantage 2...	Target Date 2036-2040	86%	Yes	Active	0.70%	0.66%	0.84%	1.06%	-0.14%	0.55%	0.35%	0.41%	0.46%	0.14%
Putnam Retirement Advantage 2...	Target Date 2041-2045	84%	Yes	Active	0.70%	0.69%	0.89%	1.12%	-0.19%	0.55%	0.37%	0.43%	0.50%	0.13%
Putnam Retirement Advantage 2...	Target Date 2046-2050	86%	Yes	Active	0.70%	0.66%	0.88%	1.14%	-0.18%	0.55%	0.37%	0.43%	0.48%	0.12%
Putnam Retirement Advantage 2...	Target Date 2051+	87%	Yes	Active	0.70%	0.65%	0.86%	1.11%	-0.16%	0.55%	0.38%	0.43%	0.47%	0.12%
Putnam Retirement Advantage 2...	Target Date 2051+	87%	Yes	Active	0.70%	0.65%	0.86%	1.11%	-0.16%	0.55%	0.38%	0.43%	0.47%	0.12%
Putnam Retirement Advantage 2...	Target Date 2051+	87%	Yes	Active	0.70%	0.65%	0.86%	1.11%	-0.16%	0.55%	0.38%	0.43%	0.47%	0.12%
Total: Asset Weighted - "Help" Options					0.70%	0.66%	0.84%	1.07%	-0.14%	0.55%	0.35%	0.41%	0.46%	0.14%

^ Comparison illustrates range of expense having the same asset category and revenue sharing characteristics as the plan investments in question. Shown are the 25th, 50th and 75th percentiles for the BMG.

* This fund may be subject to a market value adjustment upon termination. If due to its structure, this investment does not report an explicit expense ratio and or fee credit, a market-based average may be applied. The market-based average is established by Fiduciary Decisions based on the reported levels of expense and fee offsets for similar vehicles across similar benchmark groups. The resulting combined total expense ratio will be used for benchmarking. The characteristics and associated value of Guaranteed Rate investments varies based on such things as the current guaranteed rate, the minimum guaranteed rate, the terms and conditions of rate resets, the credit quality of the guarantor and other accruing benefits associated with investment. Accordingly, cost should always be considered in conjunction with an investment’s overall value characteristics.

** A proprietary fund is defined as “Investments that are managed by the Recordkeeper or its affiliates and excludes choices where a sub-advisor has been hired.” The amount of assets or number of funds that are managed by the Recordkeeper should not be the determining factor of the plan’s final investment lineup. Ultimately, each option must be able to withstand the normal fiduciary due diligence of people, process, performance, cost, and other factors. Your plan's allocation to proprietary choices is 14% of plan assets. The Benchmark Group average amount of assets in proprietary choices (where applicable) is 33%.

Investment Fees: Core Options

Fiduciary Decisions
Independent | Comprehensive | Actionable

The fee information given below should be considered in concert with the “Value Delivered” including the investment organization, the money manager, the investment process, risk-adjusted performance, and compliance with the plan’s Investment Policy Statement.

BMG: 6,718 Plans | $10 - $15mm in Assets

Your Plan
Benchmark Group

	Asset Class		Rev Share Applies?	Active or Passive?	Total Expense Ratio Comparison^					Money Manager Expense Comparison^				
Investment Name	Asset Class	% BMG	This Choice	This Choice	Tot. Exp. Ratio	25th	50th	75th	Diff from 50th	Money Mgr. Fee	25th	50th	75th	Diff from 50th
The Standard Stable Asset II*	Stable Value	45%	No	Active	-	0.32%	0.41%	0.51%	0.00%	-	0.32%	0.41%	0.51%	-
TCW MetWest Low Duration Bd M	Short-Term Bond	24%	Yes	Active	0.63%	0.46%	0.63%	0.76%	0.00%	0.34%	0.23%	0.28%	0.33%	0.06%
PIMCO Total Return Instl	Intermediate-Term Bond	97%	No	Active	0.46%	0.29%	0.38%	0.50%	0.08%	0.46%	0.29%	0.38%	0.50%	0.08%
BlackRock High Yield Instl	High Yield Bond	41%	Yes	Active	0.58%	0.71%	0.83%	0.99%	-0.25%	0.43%	0.42%	0.49%	0.55%	-0.06%
BlackRock Equity Dividend Instl	Large Value	86%	Yes	Active	0.72%	0.68%	0.94%	1.10%	-0.22%	0.47%	0.36%	0.47%	0.59%	0.00%
Vanguard Total Stock Mkt Idx Adm	Large Blend	99%	No	Passive	0.04%	0.03%	0.09%	0.23%	-0.05%	0.04%	0.03%	0.09%	0.23%	-0.05%
Harbor Capital Appreciation Inv	Large Growth	95%	Yes	Active	1.02%	0.69%	0.90%	1.05%	0.12%	0.67%	0.38%	0.46%	0.60%	0.21%
AMG River Road Mid Cap Value N	Mid-Cap Value	62%	Yes	Active	1.11%	0.85%	1.08%	1.19%	0.03%	0.71%	0.55%	0.61%	0.70%	0.10%
Vanguard Extended Market Index…	Mid-Cap Blend	80%	No	Passive	0.05%	0.04%	0.05%	0.25%	0.00%	0.05%	0.04%	0.05%	0.25%	0.00%
T. Rowe Price Small-Cap Stock	Small Growth	68%	Yes	Active	0.90%	1.00%	1.19%	1.34%	-0.29%	0.75%	0.67%	0.75%	0.86%	0.00%
Templeton Global Bond A	World Bond	33%	Yes	Active	0.99%	0.80%	0.93%	1.21%	0.06%	0.49%	0.46%	0.49%	0.58%	0.01%
Harbor International Institutional	Foreign Large Blend	79%	No	Active	0.80%	0.55%	0.76%	0.90%	0.05%	0.80%	0.55%	0.76%	0.90%	0.05%
DFA Emerging Markets I	Diversified Emerging Mkts	68%	No	Both	0.36%	0.60%	0.89%	1.04%	-0.53%	0.36%	0.60%	0.89%	1.04%	-0.53%
Cohen & Steers Realty Shares L	Real Estate	54%	Yes	Active	0.88%	0.99%	1.19%	1.34%	-0.31%	0.63%	0.64%	0.71%	0.86%	-0.08%
Self-Directed Brokerage	Self-Directed Brokerage	8%	No	Other	-	-	-	-	0.00%	-	-	-	-	-
Total: Asset Weighted - Core Options					0.33%	0.37%	0.48%	0.59%	-0.08%	0.27%	0.27%	0.34%	0.45%	-0.01%
Total: Asset Weighted - All Options					0.61%	0.59%	0.75%	0.95%	-0.13%	0.48%	0.33%	0.39%	0.46%	0.10%

^ Comparison illustrates range of expense having the same asset category and revenue sharing characteristics as the plan investments in question. Shown are the 25th, 50th and 75th percentiles for the BMG.

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Investment Performance: "Help" Options

Fiduciary Decisions
Independent | Comprehensive | Actionable

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BMG: 6,718 Plans | $10 - $15mm in Assets

Your Plan
Benchmark Group

		Investment Performance				Asset Class Performance^				Weighted Return
Investment Name	Asset Class	1 year	3 year	5 year	Weighted*	1 year	3 year	5 year	Weighted*	Difference**
Dodge & Cox Balanced I	Moderate Allocation	8.41%	9.71%	11.27%	10.36%	8.86%	9.19%	8.28%	8.70%	1.66%
Putnam Retirement Advantage 2020 R4	Target Date 2016-2020	8.02%	7.98%	4.55%	6.27%	7.77%	7.07%	5.53%	6.37%	-0.10%
Putnam Retirement Advantage 2025 R4	Target Date 2021-2025	8.37%	8.34%	5.06%	6.70%	8.19%	7.67%	6.19%	6.98%	-0.28%
Putnam Retirement Advantage 2030 R4	Target Date 2026-2030	8.12%	9.15%	7.20%	8.07%	8.81%	8.66%	7.15%	7.92%	0.15%
Putnam Retirement Advantage 2035 R4	Target Date 2031-2035	10.52%	11.96%	9.54%	10.60%	9.95%	10.13%	8.61%	9.35%	1.25%
Putnam Retirement Advantage 2040 R4	Target Date 2036-2040	11.94%	13.59%	10.92%	12.09%	11.12%	11.49%	9.89%	10.65%	1.44%
Putnam Retirement Advantage 2045 R4	Target Date 2041-2045	12.90%	14.63%	11.75%	13.02%	11.98%	12.40%	10.72%	11.51%	1.50%
Putnam Retirement Advantage 2050 R4	Target Date 2046-2050	13.69%	15.47%	12.49%	13.80%	12.29%	12.87%	11.07%	11.91%	1.89%
Putnam Retirement Advantage 2055 R4	Target Date 2051+	14.24%	16.20%	13.19%	14.50%	12.62%	13.05%	11.23%	12.10%	2.40%
Putnam Retirement Advantage 2060 R4	Target Date 2051+	14.94%	16.93%	13.78%	15.15%	12.64%	13.12%	11.33%	12.18%	2.98%
Putnam Retirement Advantage 2065 R4	Target Date 2051+	15.39%	17.33%	-	16.52%	12.89%	13.30%	11.51%	13.16%	3.35%

* Weightings for investments and their related asset classes are calculated as follows. 1.) 1yr, 3yr, & 5yr data available for the investment: (1yr x 10%) + (3yr x 40%) + (5yr x 50%). 2.) 1yr and 3yr data available for the investment: (1yr x 33.33%) + (3yr * 66.67%). 3.) Only 1yr data available for the investment: (1yr x 100%).

^ Asset Class Performance data is the Morningstar Category Average, as provided by Morningstar.

** Excess Annualized Return is the difference between the investment's weighted performance vs. its asset class weighted performance.

Each funds total expenses (including management fees, distribution and/or service (12b-1) fees, and other expenses) is determined as a percentage of the fund's average net assets and shown on other pages in this report. The performance data reflects the reinvestment of dividends and capital gains and is net of management fees and other fund expenses but does not reflect the effect of sales charges, if applicable. If sales charges were included, the returns would be lower. Investment in the funds is subject to market risk, including possible loss of principal. The funds' investments in [specific types of securities or sectors] may be subject to additional risks. Please see the plans' funds prospectuses for more detailed information about risks.

Past performance does not guarantee future results. The performance data quoted represents weighted past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please contact your plan's advisor or recordkeeper.

Investment Performance: Core Options

Fiduciary Decisions
Independent | Comprehensive | Actionable

The fee information given below should be considered in concert with the "Value Delivered" including the investment organization, the money manager, the investment process, risk-adjusted performance, and compliance with the plan's Investment Policy Statement.

BMG: 6,718 Plans | $10 - $15mm in Assets

Your Plan
Benchmark Group

		Investment Performance				Asset Class Performance^				Weighted Return
Investment Name	Asset Class	1 year	3 year	5 year	Weighted*	1 year	3 year	5 year	Weighted*	Difference**
The Standard Stable Asset II*	Stable Value	-	-	-	-	-	-	-	-	-
TCW MetWest Low Duration Bd M	Short-Term Bond	4.85%	3.79%	1.72%	2.86%	5.22%	4.29%	2.04%	3.26%	-0.40%
PIMCO Total Return Instl	Intermediate-Term Bond	4.11%	2.60%	-0.38%	1.26%	3.89%	2.41%	-0.19%	1.26%	0.00%
BlackRock High Yield Instl	High Yield Bond	8.72%	8.26%	5.51%	6.93%	7.84%	7.47%	4.86%	6.20%	0.73%
BlackRock Equity Dividend Instl	Large Value	8.44%	10.97%	13.13%	11.80%	8.14%	10.77%	13.32%	11.78%	0.01%
Vanguard Total Stock Mkt Idx Adm	Large Blend	15.60%	16.38%	15.10%	15.66%	13.51%	15.11%	14.38%	14.58%	1.08%
Harbor Capital Appreciation Inv	Large Growth	21.86%	22.87%	13.44%	18.05%	21.52%	20.00%	13.80%	17.05%	1.00%
AMG River Road Mid Cap Value N	Mid-Cap Value	11.08%	13.92%	16.18%	14.77%	4.10%	8.81%	13.78%	10.82%	3.94%
Vanguard Extended Market Index Admiral	Mid-Cap Blend	11.62%	12.49%	10.96%	11.64%	6.60%	9.86%	12.05%	10.63%	1.01%
T. Rowe Price Small-Cap Stock	Small Growth	4.49%	7.22%	8.76%	7.72%	3.39%	7.58%	7.04%	6.89%	0.82%
Templeton Global Bond A	World Bond	5.05%	0.13%	-2.04%	-0.46%	5.33%	3.12%	-0.44%	1.56%	-2.02%
Harbor International Institutional	Foreign Large Blend	12.66%	13.50%	10.96%	12.15%	12.90%	12.46%	9.33%	10.94%	1.21%
DFA Emerging Markets I	Diversified Emerging Mkts	15.05%	11.23%	7.76%	9.88%	14.04%	10.47%	5.73%	8.46%	1.42%
Cohen & Steers Realty Shares L	Real Estate	2.85%	1.84%	7.30%	4.67%	0.27%	0.39%	5.69%	3.03%	1.64%
Self-Directed Brokerage	Self-Directed Brokerage	-	-	-	-	-	-	-	-	-

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Important Information and Disclaimers

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Independent | Comprehensive | Actionable

Nature of Report and FDI's Role

- This report was prepared solely by Fiduciary Decisions (FDI) with data provided by the various Service Providers for your plan. FDI has provided the report to support the review of your plan's fees and services.
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- The information in this report is based upon data received from (1) you and your agents and Service Providers regarding your retirement plan and the investment options offered thereunder ("Subject Plan") and (2) plan sponsors of other retirement plans that have certain similarities to your plan and their agents and Service Providers ("Benchmark Group").
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- This report was prepared as of the date shown on the cover and the data used in this report generally has been updated within 90 days of the report date. However, data is received from various sources and at different times. In addition, a lot of the information in the report is time-sensitive. Over time, different data will be available to FDI and enhancements may be made to the methodology and report and thus results may vary with each report generated. FDI is under no obligation to monitor or update this report in the future unless expressly engaged to do so. FDI may modify the content of the report at any time in its sole discretion.
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Methodology

- This report is based on the methodology utilized by FDI to gather, compile and present information. FDI may modify its methodology to gather, compile and present information at any time in its sole discretion as well as modify the content of the report at any time in its sole discretion.
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