



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

May 15, 2026

Thayne Gould
Vigilant Distributors, LLC

Reference: **FR2026-0407-0207/E**

Org Id: 285573

Link Reference: FR2025-0827-0252, FR2025-0127-0247, FR2024-1001-0084, FR2025-0127-0245

1. Fiduciary Decisions & Insights™ Investment Profile

Rule: FIN 2210

5 Pages

Total Fee: \$300

Dear Thayne Gould,

Although the above referenced communication appears consistent with applicable standards, we have the following comments:

This is an institutional communication used with retirement plan sponsor clients.

As a preliminary matter, we note that Fiduciary Decisions & Insights™ is a client of Vigilant Distributors, LLC and Vigilant is submitting this content on behalf of Fiduciary Decisions. Fiduciary Decisions does not distribute investment products or services. As represented by the firm, the sample report includes areas indicating variables, such as disclosures, which are input by the financial industry service providers.

We understand that the report does not contain registered investment product performance or other information and is not intended to offer specific securities.

Please note that our review is not intended to provide an opinion regarding the use of this report to satisfy the role and responsibilities of fiduciaries. Further, the Department offers no opinion concerning the Employee Retirement Income Security Act of 1974 (ERISA) or the U.S. Department of Labor.

Although this material has been reviewed by the undersigned, Evan L. Spevak remains your firm's regular analyst.

Reviewed by,



William W. Brill
Principal Analyst

This year's Advertising Regulation Conference will be held October 15-16 in Washington, D.C. For more information and to register, please visit our website at: <https://www.finra.org/events-training/conferences-events/2026-finra-advertising-regulation-conference>

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Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*