



## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

July 17, 2026

Thayne Gould  
Vigilant Distributors, LLC

Reference: **FR2026-0715-0283/E**

Org Id: 285573

Link Reference: FR2026-0407-0211, FR2026-0713-0232, FR2026-0713-0230, FR2026-0713-0233

1. Fiduciary Decisions & Insights™ Investment Expense by Segment  
Rules: FIN 2210, SEC 482  
7 Pages

Total Fee: \$0

Dear Thayne Gould,

The communication submitted appears consistent with applicable standards.

Reviewed by,

William W. Brill  
Principal Analyst

This year's Advertising Regulation Conference will be held October 15-16 in Washington, D.C. For more information and to register, please visit our website at: <https://www.finra.org/events-training/conferences-events/2026-finra-advertising-regulation-conference>

**NOTE:** Our review is limited to the communication as submitted and does not extend to any hyperlinks, QR codes or references to other content. In our review, we assume that all statements, claims, and representations in the communication are accurate and can be substantiated.

You may state that the communication was "reviewed by FINRA" or "FINRA reviewed," but you may not state that it was FINRA approved.