

# Recordkeeper Fee Summary

**YOUR PLAN** **Plan Name:** Sample Operating Company **Recordkeeper:** TRK Recordkeeping, Inc. **Contact Name:** Tom Kmak1  
**Plan Assets:** \$8,267,226 **Participants:** 95 **Average Acct. Balance:** \$87,023

## 1 Start with the Benchmark Group Fee Ranges

### Benchmark Group:

- Assets: \$8,000,000 - \$9,000,000
- Average Account Balance: \$70,000 - \$100,000
- Plans in Benchmark Group: 168

### Fees for a Recordkeeper with Standard Services

**25<sup>th</sup>:** 0.090%  
**50<sup>th</sup>:** 0.120%  
**75<sup>th</sup>:** 0.230%

## 2 Add Adjustments for Above Standard Services

### Above Standard Services:

- Plan Fiduciary Status | **3(21)**
- One on One Meetings – Hours | **+10 Hours**
- Plan Sponsor Meetings – Hours | **+8 Hours**

### FEEPOINT® Adjustments

0.040%  
 0.030%  
 0.020%

**Total** 0.090%

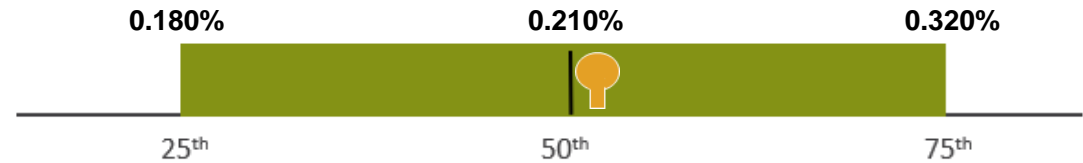
FEEPOINT® is the value of non-standard service levels received by the plan.

## 3 Compare your Fee to the Custom Benchmark Group

### Your Plan Fee:

**0.220%**

### Custom Benchmark Group



Custom Benchmark Group fees includes FEEPOINT® adjustments

“Don’t consider fees in a vacuum. They are only one part of the bigger picture including investment risk and returns and the extent and quality of services provider.”

Source: A look at 401(k) Plan Fees, U.S. Department of Labor, October 2023

## 4 Also Consider the Quality, Service & Value of Your Recordkeeper

### Quality, Service and Value:

- The People, Processes and Technology of your Recordkeeper
- Plan Complexity and Plan Processing Capabilities
- Value to you as Plan Sponsor
- Value to Participants

What is Your Recordkeeper’s Quality, Service & Value worth? \*

\* FDI’s Value and Fee Reasonableness with FEEPOINT® Calculation Report can help you quantify your Recordkeeper’s Quality, Service & Value using its patented method. FDI suggests you do so at least every 5 years.



## Nature of Report and FDIs Role

- This report was prepared solely by Fiduciary Decisions (FDI) with data provided by the various Service Providers for your plan. FDI has provided the report to support the review of your plan's fees and services.
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## Methodology

- This report is based on the methodology utilized by FDI to gather, compile and present information. You should review the description of this methodology in the page titled Fiduciary Decisions' Evaluation Process in order to understand the approaches taken by FDI in preparing this report in order to properly evaluate the report and the information in the report. FDI may modify its methodology to gather, compile and present information at any time in its sole discretion as well as modify the content of the report at any time in its sole discretion.
- FEEPOINT® is a market-based proprietary estimate of the fee for the Advisor/Consultant, Recordkeeper, or TPA. Note that FEEPOINT® consists of two parts. The first part is a base fee estimated by using mathematical models that examine highly predictive fee variables such as plan assets or average account balance. The second part is a variable fee for "extra credit" items due to extra work/services/meetings or fiduciary status that are not typical for plans in the Benchmark Group. "Extra Credit" can be submitted in either hard dollar expenditures or hours. If hours are used, FDI requests the specific resource doing the work and allows the Service Provider to choose an hourly rate. Your Service Providers use the following hourly rates: Advisor/Consultant: \$200, Advisor/Consultant Staff: \$50, Recordkeeper/TPA RM: \$150, Recordkeeper/TPA staff: \$50.
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